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## Taymax's Planet Fitness Acquired by ClearLight Partners

MCLEAN, VA – October 2013 – The McLean Group today announced that it acted as the exclusive mergers and acquisitions (M&A) advisor to Taymax Fitness Holdings, LLC ("Taymax"), a franchisee of <u>Planet Fitness</u>, in its majority acquisition by <u>ClearLight Partners</u>. Financial terms of the deal were not disclosed.

With nearly 700 locations nationwide and approximately 4.5 million members, Planet Fitness is the fastest growing full-size fitness franchise in the industry. Its innovative health club brand is known for its affordable prices, Judgement Free Zone® philosophy, and Lunk $^{\text{\tiny M}}$  Alarm. The brand is also a national sponsor of NBC's *The Biggest Loser*.

ClearLight Partners of Newport Beach, CA completed the transaction along with New York-based private equity group Riveria Investment Group.

Josh Mack, a Principal at ClearLight Partners, stated, "We are thrilled to be joining the Planet Fitness team. We believe Planet Fitness offers the most compelling value proposition in the fitness industry today and Taymax is well positioned to capitalize on the growth opportunities in this industry."

Burt Yarkin, Managing Director at The McLean Group said, "We are pleased to work with and support high-growth brands like Planet Fitness. Our experience with franchise M&A is broad and we remain bullish about franchise related M&A activity."

<u>The McLean Group's Franchising Services</u> practice advised on the transaction. This transaction adds to The McLean Group's record of successful franchise industry advisory assignments.

## **About The McLean Group**

The McLean Group is an investment bank providing mergers and acquisitions (M&A), business valuation and strategic consulting services to middle market businesses. Headquartered in Washington, DC's metropolitan region, it is among the largest independent middle market investment banks in the nation. The McLean Group serves domestic and international clients and has a broad resume of successfully consummated financial transactions. For more information, visit www.mcleanllc.com.

