



Headquarters:
7900 Westpark Drive
Suite A320
McLean, VA 22102

703.827.0200 main
703.827.0175 fax
www.mcleanllc.com

Contact: Katie Merchant, Communications Manager FOR IMMEDIATE RELEASE
Phone: (703) 752-9008
E-mail: kmerchant@mcleanllc.com

IBS Acquires DTS - A B2B Travel Technology Systems Provider

McLean, VA, April 13, 2006 - The McLean Group provided merger and acquisition advisory services to support the sale of its client, Discovery Travel Systems, L.P. (DTS) to IBS Software Services, a unit of IBS Group of India. IBS is a leading provider of software solutions to the travel, transportation and logistics industries and the purchase marks IBS' entry into the leisure travel and tour industry.

The McLean Group was responsible for identifying, securing, negotiating and back-up executing this strategic transaction with IBS on behalf of DTS shareholders. Terms of the deal were not disclosed as both companies are privately held.

DTS, of Alexandria, Va., provides "B2B" travel technology systems and business software products and services to the cruise, tour, and vacation travel industry. Its software solutions address market needs in tour and vacation travel, cruise line on-board passenger services and crew management as well as cruise line inventory packaging. DTS has customers all over the world but operates principally in North America. DTS will leverage IBS' extensive resource pool, global presence and delivery capabilities to meet customer needs for a client base that includes major cruise companies such as Cunard, Royal Caribbean, MSC and Star Cruise; and Brendan Vacations.

John Rovani, McLean Group Managing Director, Investment Banking Services and Practice Chief for Travel / Transportation, Hospitality and Foodservice, said, "We are very excited about this transaction, a highly synergistic and mutually beneficial cross-border arrangement that should allow both the seller and acquirer to prosper and benefit. This complementary business model allows DTS to retain and develop key local talent to augment it with the IBS capability without job losses."

V K Mathews, CEO and President, IBS Group, said, "This acquisition enables us to diversify into other segments of the travel industry, expanding the scope of our operations. The DTS vision is consistent with IBS' vision to provide transformational business solutions to global enterprises. The high profile DTS clientele and the high potential of leisure travel and vacation industries worldwide, make it even more exciting for us to enter this industry segment."

"This sale will provide significant benefits for our existing and future clients," said John Broughan, President of Discovery Travel Systems. "Our 'personalized partnership' approach with each client will be enhanced by the talented managerial and development group at IBS. It is a win-win for our employees and customers."

IBS' business relationships with airlines, travel agencies, hotel chains, car rental agencies, etc. will complement DTS' business operations in the leisure travel domain. This acquisition will help create a

Travel and Cruise Line business unit for IBS, and will position the company as the leading provider of technology systems for the challenging business requirements of tour packagers, vacation travel marketers and cruise lines.

As a result of this acquisition, DTS' three core products have become part of the IBS portfolio of offerings. They are:

TOUR PARTNERT, which addresses the vacation packaging needs of the travel industry, including individual or group travel packages and escorted tours;

CRUISE PARTNERT, a comprehensive web-based cruise reservation and inventory management system, that differentiates itself by its unique ability to accommodate both large and small users; and, SHIP PARTNERT, a Property Management System for the cruise industry.

About IBS

The IBS Group (IBS) is a leading IT solutions provider to the global Travel, Transportation and Logistics industries. A specialist in the domain, IBS offers a range of software products that manage mission-critical operations of major airlines, airports, oil and gas companies and seaports world-wide. In addition, IBS offers services that include software development, business and technology consulting, turnkey solutions, customer support services and application maintenance. IBS is SEI CMM Level-5 assessed, ISO 9001:2000 and TickIT certified, and operates two software production and competence development centers in India. With some of the world's leading corporations as clients, IBS has business operations in the Americas, Europe, Asia-Pacific as well as the Middle East and Africa regions.

About The McLean Group

The McLean Group, LLC, is a national, middle market investment bank headquartered in McLean, VA providing merger and acquisition (M&A), capital formation, market intelligence, business valuation, litigation support and exit planning services. The firm serves domestic and international clients with a broad resume of successfully consummated financial transactions. Securities transactions are cleared through The McLean Group's affiliate, McLean Securities, LLC, a FINRA Registered Broker Dealer and Member FINRA/SIPC. For more information, visit www.mcleanllc.com.

If you would like more information about this transaction, please contact Katie Merchant at (703)752-9008 or e-mail Katie at kmerchant@mcleanllc.com.