

## **The McLean Group Advises Angel Air Repair and Specialty Co., Inc. on its Sale to Industrial Air Tool, LLP**

Lafayette, LA, September 2010 – Angel Air Repair and Specialty Co., Inc. (Angel Air), a New Iberia, LA-based sales and service provider of pneumatic equipment, announced that it has been acquired by Industrial Air Tool, LLP, a leading industrial repair and distribution company widely known for its unsurpassed technical knowledge, application experience and expertise. Financial terms of the transaction were not disclosed.

Established in 1971, Angel Air Repair provides and services all types of pneumatic equipment such as chemical injector, gas, liquid, solar and centrifugal pumps; air compressors and air starters; material handling systems; a wide array of hoists and winches, and low and high pressure valves to oil and gas industries on land, offshore and internationally.

Angel Air will operate as a wholly owned subsidiary of Industrial Air Tool. The firm's management team will stay in place during the transition while working to develop a broader platform for Industrial Air Tool in the pneumatic equipment marketplace.

"We are excited about bringing together two top material handling distributors and service companies," said the President of Angel Air. "Both companies' worldwide buyer networks, superior reputations and decades of experience coupled with Industrial Air Tools' strong relationships in the oil and chemical refining industries and Angel Air's presence in the oil and gas industries position the merged firm for exponential growth going forward."

The McLean Group acted as the exclusive financial advisor to Angel Air. George Trappey, Managing Director, was the transaction's lead banker.

### **About The McLean Group, LLC**

The McLean Group, LLC, is a national, middle market investment bank headquartered in McLean, VA, that provides merger and acquisition (M&A), capital formation, market intelligence, business valuation, litigation support, and exit planning services. The McLean Group serves businesses generating up to \$500 million in annual revenues. The firm has more than 30 offices nationwide, serving domestic and international clients with a broad resume of successfully consummated financial transactions. Securities transactions are cleared through The McLean Group's affiliate, McLean Securities, LLC, a FINRA Registered Broker Dealer and Member FINRA/SIPC. For more information, visit [www.mcleanllc.com](http://www.mcleanllc.com).

